

Stockholm, 1 March 2017

LeoVegas completes the acquisition of the Italian gaming operator Winga

On 21 February LeoVegas published a press release regarding the acquisition of the Italian gaming operator Winga. The acquisition was subject to approval by the Italian authorities and LeoVegas hereby announces that all conditions have now been met and that the acquisition and access of the shares is completed as of today.

The acquisition of Winga.it, an Italian gaming operator with a license in the Italian market, gives LeoVegas an established position in Italy, Europe's largest regulated market. LeoVegas is acquiring 100% of the company, which had revenue of EUR 8.0 m in 2016.

The acquisition is being made for a cash consideration of EUR 6.1 m. The seller of Winga is PAF (Ålands Penningautomatförening).

For more information regarding the acquisition please refer to the press release published on 21 February 2017 that can be found on www.leovegasgroup.com.

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About the LeoVegas mobile gaming group

LeoVegas' vision is to create the ultimate mobile gaming experience and be number one in mobile casino. The business is distinguished by award-winning innovation and strong growth. LeoVegas' technical development is conducted in Sweden, while operations are based in Malta. The Swedish parent company LeoVegas AB (publ) invests in companies that offer gaming via mobile devices and desktop computers along with companies that develop related technologies. LeoVegas has attracted major international acclaim and has won numerous awards, including "Operator of the year", "Mobile Marketing Campaign of the year", and "Innovation in Mobile and Tablet of the Year" at the international EGR Awards. LeoVegas bases its development on "Mobile First" and is at the forefront of using state-of-the-art technology in the mobile gaming market. With a foundation in a great gaming experience, long-term customer relationships and establishment of a strong brand, the company has attracted a steadily growing customer base through innovative, effective and data-driven marketing. Since its start, the mobile gaming company LeoVegas has shown strong quarter-on-quarter growth. LeoVegas' shares are listed on Nasdaq First North Premier. Avanza Bank AB is the company's Certified Adviser. For more about LeoVegas, visit www.leovegasgroup.com or www.leovegas.com.