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Press release April 4, 2016

Exercise of the over-allotment option in LeoVegas

SEB and Carnegie have today notified that the over-allotment option presented in the prospectus has been exercised in full in respect of 3,897,878 shares in LeoVegas AB (publ). The over-allotment option was issued in order to practically enable share price stabilisation of the LeoVegas share if the share price would have a negative development. Since the share price has developed positively and been stable no stabilisation of the share price has been carried out.

In connection with the initial public offering of the mobile gaming company LeoVegas, the Main Shareholders¹ and SEB Foundations granted SEB and Carnegie an over-allotment option of up to 3,897,878 shares to be used to cover over-allotment of shares. SEB and Carnegie have today exercised the over-allotment option in full.

The over-allotment option was granted to enable stabilisation of the share price, in case of adverse share price development.

Since the share price has developed positively and been stable, no stabilisation of the share price has been carried out. The exercise of the over-allotment option will not affect other current shareholders.

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Advisors

SEB and Carnegie Investment Bank have acted as Joint Global Coordinators and Joint Bookrunners in the listing. Baker & McKenzie is legal advisors to LeoVegas and the Main Shareholders. Advokatfirman Hammariskiöld & Co is legal advisor to the Joint Global Coordinators and Joint Bookrunners. Avanza Bank AB (publ) is Certified Advisor to the Company. Avanza Bank AB (publ), Nordnet AB (publ) and GP Bullhound have acted as selling agents in the listing.

About the mobile gaming company LeoVegas

LeoVegas' vision is to create the greatest gaming experience and be number one in mobile gaming entertainment. LeoVegas is characterised by award winning innovation and strong growth. The operations of LeoVegas' is based in Malta while the technology development is in Sweden. The ultimate parent company LeoVegas AB (publ) invests in companies operating in gaming on mobile and other online devices, as well as companies developing related technology. LeoVegas has internationally been recognised and has won several awards, including "Casino operator of the year", "Mobile casino operator of the year", "Marketing campaign of the year", "Innovation in Mobile and Tablet" at the EGR Awards. LeoVegas is developed "Mobile-First" and is on the forefront with the latest technology in the market for mobile gaming. Based on an exceptional gaming experience, long-term customer relationships and the establishment of a strong brand, the Company has with innovative, effective and data driven marketing attracted a continuously growing customer base. The mobile gaming company

¹ Main Shareholders refers to Aggregate Media Fund V KB, Gustaf Hagman and Robin Ramm-Ericson.

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LeoVegas has since its foundation shown strong growth every quarter. More information about LeoVegas on www.lovegasgroup.com.

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The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and accordingly may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any offering in the United States or to conduct a public offering of securities in the United States.

The offering of the securities referred to in this announcement will be made by means of a prospectus. This announcement is not a prospectus for the purposes of Directive 2003/71/EC (together with any applicable implementing measures in any Member State, the "Prospectus Directive"). Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

In any EEA Member State other than Sweden that has implemented the Prospectus Directive, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Directive, i.e., only to investors who can receive the offer without an approved prospectus in such EEA Member State.

This communication is only being distributed to and is only directed at persons in the United Kingdom that are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) high net worth entities, and other persons to whom this announcement may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). This communication must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this communication relates is available only to relevant persons and will be engaged in only with relevant persons. Persons distributing this communication must satisfy themselves that it is lawful to do so.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe," "expect," "anticipate," "intends," "estimate," "will," "may," "continue," "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although LeoVegas believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond LeoVegas' control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.