

Application Form

On 23 September 2022, LeoVegas AB (publ), reg. no. 502017-7753 (the “**Issuer**”) made an announcement (see press release at <https://leovegasgroup.com/en/investor-relations/press-releases/> (the “**Press Release**”), inviting the holders (including any beneficial owners who hold their Bonds via nominees or custodians) (the “**Bondholders**”) of the Issuer’s outstanding Bonds (as defined below) to have their Bonds repurchased by the Issuer for cash, subject to certain terms and conditions as further set out in the Repurchase Information Document (as defined below) (the “**Repurchase Offer**”). The Issuer has appointed Swedbank AB (publ) (“**Swedbank**”) to act as paying agent (the “**Paying Agent**”) in connection with the Repurchase Offer.

Reference is made to the maximum SEK 800,000,000 senior unsecured floating rate bonds 2020/2023 with ISIN SE0015242854 with an aggregate amount outstanding of SEK 700,000,000 (together the “**Bonds**” and the terms and conditions for the Bonds the “**Terms and Conditions**”) issued by the Issuer. Any capitalised term in this document not otherwise defined herein shall have the same meaning ascribed to it in the Terms and Conditions.

The details and complete terms and conditions for the consummation of the Repurchase Offer are set out in a repurchase information document (the “**Repurchase Information Document**”), a copy of which is enclosed to this Application Form as Appendix I (*Repurchase Information Document*).

Description of the Bonds / ISIN / Outstanding Amount / Minimum Denomination / Repurchase Price

2020/2023 senior unsecured floating rate bonds / SE0015242854 / SEK 700,000,000 / SEK 1,250,000 / 101.00%

All words and expressions defined in the Repurchase Information Document shall have the same meanings in this Application Form, unless separately defined herein.

Repurchase Instructions

The Paying Agent will only accept Bonds for repurchase pursuant to the Repurchase Offer which are made by way of the submission of valid Repurchase Instructions (as defined below) in accordance with the procedures set out in this section “*Repurchase Instructions*”.

To accept repurchase of Bonds pursuant to the Repurchase Offer, a Bondholder should deliver a valid and duly executed application form in the form set out below to the Issuer before the Expiration Date (defined below) (a “**Repurchase Instruction**”). Repurchase Instructions must be submitted in a minimum principal amount of Bonds of no less than the minimum denomination of the Bonds (SEK 1,250,000) and may thereafter be submitted in integral multiples of SEK 1,250,000.

The acceptance of repurchase of Bonds in the Repurchase Offer will be deemed to have occurred upon receipt by the Paying Agent of a valid and duly executed Repurchase Instruction before the Expiration Date.

A valid and duly executed Repurchase Instruction submitted in accordance with these procedures is irrevocable.

Only Bondholders who are clients of, and can execute a secondary trade upon settlement with, Swedbank with all required know your customer (KYC) and similar documentation in place to the satisfaction of Swedbank (“**Eligible Holders**”) may submit Repurchase Instructions. Bondholders who are not Eligible Holders who wishes to participate in the Repurchase Offer must contact their respective bank or another financial institution who is a client of the Paying Agent, to participate in the Repurchase Offer through such bank or financial institution.

The receipt of a valid and duly executed Repurchase Instruction by the Paying Agent will constitute an agreement made by each Bondholder to sell their respective Bonds (as further specified in each Repurchase Instruction) to the Paying Agent on the Settlement Date at the Repurchase Price as outlined in the Press Release and the Repurchase Information Document provided that the Bonds are accepted for repurchase by the Paying Agent on behalf of the Issuer.

Offer to holders of debt instruments – Repurchase Application Form

Acceptance period for the Repurchase Offer: From 23 September 2022 to 28 November 2022 at 12:00 CET.

To be sent to the Paying Agent:

Swedbank AB (publ)

Email: liabilitymanagement@swedbank.se

The application form should be sent by e-mail to the e-mail address provided above so it is received by Swedbank no later than 12:00 CET on 28 November 2022 (the “Expiration Date”). Late instructions will be deemed invalid and will not be accepted.

In addition to the applicable Purchase Price for the Repurchase Offer, announced in the Press Release and set forth in the Repurchase Information Document, the Bondholder will also receive accrued and unpaid interest in accordance with the terms and conditions of the Bonds until the settlement date, which will occur on 2 December 2022 (the “Settlement Date”). Settlement of the transactions pursuant to the Repurchase Offer will occur as a secondary trade via the Paying Agent, with trade date being 30 November 2022 (i.e. two (2) Business Days before the Settlement Date).

I hereby accept the repurchase of Bonds (only in multiples of SEK 1,250,000) as specified below in accordance with the terms and conditions contained in the Repurchase Information Document.

By signing this Application Form (or providing a valid Repurchase Instruction on recorded telephone or through the messenger service of Bloomberg L.P. or other equivalent messenger services), agreement is given to the following:

- I accept the Repurchase Offer regarding the below-mentioned debt instruments;
- I have read and accept the information in the Repurchase Offer. I have read and I approve the terms and conditions and I make the following representations and warranties to Swedbank and the Issuer:
 - I confirm that I am not a person to whom it is unlawful to make an invitation pursuant to the Repurchase Offer under applicable securities laws and I have (before submitting, or arranging for the submission on my behalf, as the case may be, of this Repurchase Instruction in respect of the Bonds I am accepting to be repurchased, as applicable) complied with all laws and regulations applicable to me for the purposes of my participation in the Repurchase Offer. In particular, I confirm that I am not domiciled, or have a registered address in, the United States or in any other country in which participation in the Repurchase Offer is in breach of applicable laws, and that the order has not been sent from any of these countries and that I am not acting on behalf of any person in such a country;
 - I confirm that I fully own and am the lawful holder of my Bonds and that I have obtained all necessary consents, authorisations, approvals and/or permissions required (if applicable) under the applicable laws or regulations in any jurisdiction in order to execute and deliver this Repurchase Instruction, that any Bonds accepted for repurchase by the Issuer are freely transferable with full title free from all pledges, liens, charges and encumbrances, not subject to any adverse claim and together with all rights attached to such Bonds and that there are no other obstacles to the sale of my Bonds on the Settlement Date;
 - I confirm that I am an Eligible Holder (as defined above) to Swedbank and that I will sell the Bonds to Swedbank on the Settlement Date at the Repurchase Price stated in the Press Release and the Repurchase Information Document;
 - I confirm that this Repurchase Instruction constitutes clear and distinct instructions to the Paying Agent upon which it may rely without investigation;
 - I confirm that no information has been provided to me by the Issuer, the Paying Agent or their respective directors, employees, affiliates or subsidiaries, with regard to the tax consequences arising from the repurchase of the Bonds by the Issuer pursuant to the Repurchase Offer or the receipt by the Bondholder of the applicable Repurchase Price, and I acknowledge that I am solely liable for any taxes and similar or related payments imposed on me under the laws of any applicable jurisdiction as a result of its participation in the Repurchase Offer and I agree that I will not and do not have any right of recourse (whether by way of reimbursement, indemnity or otherwise) against the Issuer, the Paying Agent or any of their respective directors, employees, affiliates or subsidiaries, or any other person in respect of such taxes and payments;
 - I confirm that I have had access to such financial and other information concerning the Bonds, and have consulted with my own legal, regulatory, tax, business, investment, financial and accounting advisers, as I deem necessary

or appropriate, in order for me to make an informed decision with respect to the Bonds accepted for repurchase in the Repurchase Offer; I am not relying on any communication (written or oral) made by any party involved in the Repurchase Offer or any such party's affiliates or subsidiaries as constituting a recommendation to accept the repurchase of Bonds in the Repurchase Offer; and I am able to bear the economic risks of participating in the Repurchase Offer. I acknowledge and accept that neither the Issuer nor the Paying Agent (including for the avoidance of doubt their subsidiaries and branch offices) make any undertaking, representation or warranty, expressed or implied, to me regarding the accuracy or completeness of the Press Release, the Repurchase Information Document and other information (whether written or oral), concerning the Issuer or the Repurchase Offer received by me whether such information was received through the Paying Agent or otherwise;

- I confirm that all authority conferred or agreed to be conferred pursuant to my acknowledgements, agreements, representations, warranties and undertakings, and all of my obligations shall be binding upon my successors, assigns, heirs, executors, trustees in bankruptcy and legal representatives, and shall not be affected by, and shall survive, my death or incapacity; and
- I confirm that I am in compliance with Sanctions and that I am not (i) a Restricted Party or otherwise subject to any Sanctions, (ii) acting on behalf, or for the benefit, of a Restricted Party, (iii) involved in any transaction through which I am likely to become a Restricted Party or (iv) subject to or involved in any inquiry, claim, action, suit, proceeding or investigation against me with respect to Sanctions enacted by any Sanctions Authority.

For the purposes of the above:

“Restricted Party” means a person that is (i) the target of any sanctions administered or enforced by a Sanctions Authority, (ii) located, organised or resident in a country or territory that is the target of Sanctions that broadly prohibit dealings with that country or territory, or (iii) directly or indirectly owned or controlled by, or acting on behalf of, a person referred to in (i) or (ii).

“Sanctions” means the economic or financial sanctions enacted, administered or enforced by any Sanctions Authority.

“Sanctions Authority” means the European Union, the member states of the European Economic Area, the United Nations, the United States of America, the United Kingdom, and any authority, official institution or agency acting on behalf of any of them in connection with Sanctions.

- I am informed, and give my consent to, the handling of personal data provided in this Application Form by the Paying Agent as set forth below.
- I understand and accept that the Paying Agent makes no undertaking, representation or warranty, express or implied, regarding the accuracy or completeness of the documentation pertaining to the Repurchase Offer and any other information (whether written or oral), concerning the Issuer or the Repurchase Offer received by the undersigned, whether such information was received through the Paying Agent or otherwise, and I acknowledge that I have not been induced to execute this Application Form by any representation, warranty or undertaking by any of the aforementioned. The Paying Agent hereby expressly disclaims any liability whatsoever towards the undersigned in connection with the Repurchase Offer and the undersigned understands and expressly agrees that it is participating in the Repurchase Offer on this basis.
- I understand that the Paying Agent (including for the avoidance of doubt its directors, employees, affiliates and subsidiaries) is a financial institution, offering a broad range of banking- and investment services and I acknowledge and accept that the Paying Agent may from time to time provide financing or other banking- and investment products or services to the Issuer and may thereby, as well as a result of other activities (including corporate finance, analysis and stock broking), have interests and act in a manner which is conflicting with the interests of Bondholders.
- I confirm that I am responsible for executing a sell order towards the Paying Agent (to whom I am an Eligible Holder) to the account I have agreed with my sales contact of the Bonds accepted to be repurchased with settlement on the Settlement Date, once the Paying Agent confirms the acceptance of Bonds.

Bonds:

Repurchase amount (SEK):

Senior unsecured floating rate bonds 2020/2023 with ISIN SE0015242854	
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Information regarding the Bondholder (mandatory)

Prime Broker (MUST BE COMPLETED FOR NON SWEDISH APPLICANTS)	
Bondholder's full name/ Company name	
Name of contact person with Bondholder	
Telephone (day time)	Telefax
E-mail address	
Street address etc. (private purchasers: state home address)	
Postal code and area, country	
Settlement Details (Euroclear Account Number)	
Sales contact	
The bank the sales contact represents	
Date of birth and national ID number (10 digits)/company registration number (MUST BE COMPLETED)	
Legal Entity Identifier ("LEI")/National Client Identifier ("NID") (MUST BE COMPLETED) *	

** A LEI number is a global identification code for legal entities and a NID number is a global identification code for natural persons. As a result of MiFID II/MIFIR, all legal entities and natural persons need a LEI/NID code in order to participate in financial transactions from 3 January 2018.*

The Paying Agent has the right to disregard the application, without any liability towards the Bondholder, if a LEI or a NID number or any other compulsory information requested in this Application Form is not filled in. Notwithstanding the aforementioned, in case LEI or NID number or other compulsory information is not filled in by the Bondholder, the Paying Agent reserves the right to obtain such information through publicly available sources and use such information in the Application Form.

The personal data provided by the Bondholder in connection with this Application Form and the Repurchase Offer or which is otherwise registered in connection with this Application Form is processed by the Paying Agent to administer the Repurchase Offer and to ensure that the Paying Agent is able to fulfill its obligations thereunder. Any personal data may also be processed by other companies with which Swedbank co-operates and Euroclear's Central Securities Depository Registry and may be revealed to the Issuer for the purpose of finalizing the Repurchase Offer. A Bondholder can request to receive information about collected personal data, and the processing of such, from the Paying Agent. A Bondholder may also request a correction of incorrect or misleading information. For information on the Paying Agent's processing of personal data, please see the website of the Paying Agent or ask the Paying Agent to receive further information.

Application date and place

Binding signature

The Bondholder must be of age. For corporate entities, documentation in form of company certificate of registration and (if utilized) a power of attorney must be enclosed

Appendix I – Repurchase Information Document

[Enclosed]