

## *THE BOARD OF DIRECTORS' PROPOSAL FOR RESOLUTION AUTHORISING REPURCHASE AND TRANSFER OF OWN SHARES – ITEM 16*

The Board of Directors proposes that the Annual General Meeting resolves to authorise the Board of Directors to decide on purchases of the company's own shares in accordance with the following, main terms:

1. Share repurchases may be made only on Nasdaq Stockholm or any other regulated market.
2. The authorisation may be exercised on one or more occasions before the 2021 Annual General Meeting.
3. The maximum number of own shares that may be repurchased so that the company's holding of shares at any given time does not exceed 10% of the total number of shares in the company.
4. Repurchases of the company's own shares on Nasdaq Stockholm may only be made at a price within the range of the highest purchase price and lowest selling price at any given time.
5. Payment for the shares shall be made in cash.

In addition, the Board of Directors proposes that the Annual General Meeting resolves to authorise the Board of Directors to decide on transfers of own shares, with or without deviation from the shareholders' preferential rights, in accordance with the following, main terms:

1. Transfers may be made on (i) Nasdaq Stockholm or (ii) outside of Nasdaq Stockholm in connection with acquisitions of companies, operations or assets.
2. The authorisation may be exercised on one or more occasions before the 2021 Annual General Meeting.
3. The maximum number of shares that may be transferred corresponds to the number of shares held by the company at the point in time of the Board of Directors' decision on the transfer.
4. Transfers of shares on Nasdaq Stockholm may only be made at a price within the range of the highest purchase price and lowest selling price at any given time. For transfers outside of Nasdaq Stockholm, the price shall be set so that the transfer is made at market terms.
5. Payment for transferred shares may be made in cash, through in-kind payment, or through set-off against claims with the company.

The purpose of the authorisations is to give the Board of Directors greater scope to act and the opportunity to adapt and improve the company's capital structure and thereby create further shareholder value, and take advantage of any attractive acquisition opportunities.

The Board of Directors shall have the right to decide on other terms for repurchases and transfers of own shares in accordance with its authorisation. The Board of Directors also has the right to authorise the Chairman of the Board, the Group CEO, or the person designated by the Board to make such minor adjustments that may be necessary in connection with the execution of the Board's decision to repurchase and transfer shares.

A valid resolution in favour of the Board's proposal requires the approval of shareholders with at least two-thirds of the votes and shares represented at the Annual General Meeting.